

Transcription Sequence

Julie Warburton

What to consider when opening an account

You need to consider a few things before you open a savings account. The main considerations are basically, how quickly do you want to be able to get hold of your money? It's no good putting your money into an account that ties it up if you're going to need instant access. So that's something I would definitely consider. The other thing is, how flexible is a savings account going to be? Are you going to be able to pay in when you want to? Some accounts let you only pay in one or pay in a regular fixed amount and if you want that flexibility to be able to put in things when you've got the money, you need to make sure that your account allows you to do that.