

Transcription Sequence

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Is my money safe?

Until recently people never really thought about banks as being an unsafe place, but with the recent events such as the run on Northern Rock, the bail out by the Bank of England, it is making people question, "is this the right place to put my money?" Providing you bank with a regulatory bank or building society, you're actually covered by the Financial Service Compensation Scheme. This basically covers you for £50,000 and the rule basically is: £50,000 per institution.