

Climatewise statement

Participation in Climatewise commits members to adhere to its six principles <http://www.climatewise.org.uk/>. The sixth of these principles requires that members should publish a statement as part of their annual reporting, detailing the actions that have been taken on these principles.

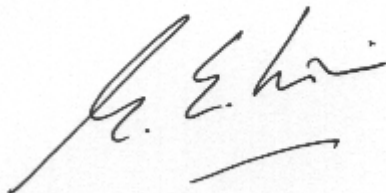
Csrnetwork acts more generally as the independent assurance provider for The Co-operative Group with respect to its overall sustainability disclosures, which incorporates information about The Co-operative Insurance.

Our most recent opinion statement is presented in The Co-operative Group's 2006 Sustainability Report (The Report). This additional opinion statement with respect to Climatewise should be read in conjunction with our broader opinion statement published in The Report.

We have reviewed The Co-operative Insurance's statement on compliance with the Climatewise principles. We identified that the majority of the data and claims in that statement are based on information that was presented separately or consolidated within The Report and our statement in The Report sets out that we believe this information was fairly stated. We have identified a number of additional claims and have therefore undertaken further investigation to enable us to form an opinion as to whether these can also be supported by evidence. As a result of that further work, nothing came to our attention to suggest that any of these additional claims have been mis-stated.

In our opinion the claims made in The Co-operative Insurance's statement are fairly stated and there is reasonable evidence to demonstrate adherence to the Climatewise principles.

In future we will identify the Climatewise principles as criteria for evaluating The Co-operative Group's sustainability disclosures with respect to climate change and the activities of The Co-operative Insurance.



Mark Line, Director Csrnetwork
June 2006, Bath UK